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HOP HING GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 47)

UNAUDITED OPERATIONAL UPDATE FOR THE FIRST QUARTER ENDED 31 MARCH 2015

The Board announces the unaudited operational update of the Group's QSR Business for the first quarter ended 31 March 2015.

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of Hop Hing Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following operating information of the Group's quick service restaurant business (the “**QSR Business**”) for the three months ended 31 March 2015. This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The operating information of the QSR Business of the Group for the three months ended 31 March 2015 is as follows:

For the Three Months Ended 31 March 2015

Sales growth rate (Y-o-Y % change)	-3.7%
Same store sales growth rate (Y-o-Y % change)	-3.8%
Net closure of stores	5

As at 31 March 2015

Number of stores	420
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The business environment in the first quarter has remained difficult. The relatively sluggish China economy, weak customer sentiment, the impact of the austerity campaign, the change of consumption pattern and disturbance to the market resulted from the influence of the internet and the escalating operation costs continue to affect all catering market players in the period. Together with the depreciation of the exchange rates of Renminbi compared to the first quarter of 2014 and the closure of certain stores that failed to meet either our internal profitability assessment or the requirement of our new business strategy to deliver the preferred distinctive image to our customers in 2014, the Group recorded a sales drop of 3.7% and a decline in same stores sales of 3.8% in the quarter under review.

In the first three months of 2015, the Group added four new stores into its store network. Taking into account the closure of nine stores in the quarter under review (including certain stores with tenancy agreements which expired in the same period), the Group had 420 stores in Northern China as at 31 March 2015.

Below are the details of the store footprint.

	Net stores closed in the first quarter of 2015	Number of stores as at 31 March 2015
Yoshinoya		
Beijing-Tianjin-Hebei Province		
Metropolitan Region	2	204
Northeast China ⁽¹⁾	–	86
	<hr/>	<hr/>
Sub-total	2	290
	<hr/>	<hr/>
Dairy Queen		
Beijing-Tianjin-Hebei Province		
Metropolitan Region	3	100
Northeast China ⁽¹⁾	–	30
	<hr/>	<hr/>
Sub-total	3	130
	<hr/>	<hr/>
Total	5	420
	<hr/> <hr/>	<hr/> <hr/>

⁽¹⁾ Including Liaoning, Inner Mongolia, Heilongjiang and Jilin provinces.

Potential investors and shareholders of the Company are reminded that the above operating information has not been reviewed or audited by the Company's independent auditors. Potential investors and shareholders of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Hop Hing Group Holdings Limited
Wong Kwok Ying
*Executive Director and
Company Secretary*

Hong Kong, 28 April 2015

As at the date of this announcement, the executive directors of the Company are Mr. Hung Ming Kei, Marvin and Mr. Wong Kwok Ying. The non-executive directors of the Company are Mr. Hung Hak Hip, Peter (Chairman) and Ms. Lam Fung Ming, Tammy. The independent non-executive directors of the Company are Mr. Seto Gin Chung, John (Vice Chairman), Dr. Hon. Wong Yu Hong, Philip, GBS, Mr. Sze Tsai To, Robert, Mr. Cheung Wing Yui, Edward, BBS, Hon. Shek Lai Him, Abraham, GBS, JP and Mr. Siu Wai Keung.